

Asset Acquisitions and Disposals::Increase In Investment In A Subsidiary

Issuer & Securities

Issuer/ Manager	AMARA HOLDINGS LIMITED
Securities	AMARA HOLDINGS LTD - SG1F08854688 - A34
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	09-Dec-2016 17:08:34
Status	New
Announcement Sub Title	Increase In Investment In A Subsidiary
Announcement Reference	SG161209OTHRFPUV
Submitted By (Co./ Ind. Name)	Ms Susan Teo Geok Tin / Ms Foo Soon Soo
Designation	Company Secretaries
Description (Please provide a detailed description of the event in the box below)	Please see attachment
Attachments	 Amara Increase In Investment In A Subsidiary.pdf Total size =15K



AMARA HOLDINGS LIMITED

Co. Regn. No. 197000732N

INCREASE IN INVESTMENT IN A SUBSIDIARY

The Board of Directors of Amara Holdings Limited (the “Company”) wishes to announce that the Company has increased its investment in Residential Development Pte. Ltd., a wholly owned subsidiary, by subscribing to and fully paid for an additional 999,998 ordinary shares of S\$1.00 each pursuant to an allotment and issuance of 999,998 ordinary shares to the Company for a cash consideration of S\$999,998.

This increase in investment is a result of increase in the issued and paid up capital of the wholly owned subsidiary.

This investment will not have any material impact on the earnings per share and net tangible assets of the Company and the Group for the financial year ending 31 December 2016.

None of the Company’s Directors or substantial shareholders has any interest, direct or indirect, in this transaction other than through their shareholdings in the Company.

By Order of the Board
Amara Holdings Limited

Susan Teo Geok Tin / Foo Soon Soo
Company Secretaries

9 December 2016